



State of Wisconsin • DEPARTMENT OF REVENUE

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DORUnclaimedProperty@wisconsin.gov • www.revenue.wi.gov

November 12, 2021

Utility Refund Solutions Inc.

Emmaus PA 18049

RE: 2021 Wisconsin Act 87 Changes for Locator Services

Dear Utility Refund Solutions Inc.

[2021 Wisconsin Act 87](#) makes substantial changes to Wisconsin's Unclaimed Property laws. Sections [143](#) and [144](#) of the act provide important changes that impact heir finders/locators who work with apparent owners of unclaimed property. You are receiving this letter because you have previously received the bulk file of unclaimed property used by locator services.

Effective November 7, 2021, the locator fee may not exceed 10% and you can only claim property that has been in DOR's custody for 24 months or longer. Agreements to locate property must be submitted at the same time as the claim for the property. The agreements must be written, valid contracts and contain the following:

- An explanation of the services provided by the locator and a clear and prominent statement of the fee to be paid, which may not exceed 10% of the actual value of the property recovered
- The value of the property to be claimed, computed before and after the deduction for the fee paid to the locator service
- A description of the property being claimed
- The name and address of the holder of the property
- The signature of the apparent owner or agent of the owner
- A clear and prominent statement that the owner may file a claim with DOR without the assistance of a locator service.

Beginning November 7, 2021, all claims filed must follow these new requirements. Please submit updated agreements for any claims filed starting November 7, 2021. Contact DOR at (608) 264-4594 or DORUnclaimedProperty@wisconsin.gov if you have questions.

Sincerely,

A handwritten signature in black ink that reads 'Erin Egan'.

Erin B Egan, Director
Bureau of Tax Operations
Wisconsin Department of Revenue